

## LOAN PRODUCTS

### A. Short loans

- A quick loan granted within an hour after application through mobile money.
- Maximum amount of this loan is E5 000.00.
- Repayment period is within 6 months.

### B. Smart Life Loan

- A loan granted to relatively new members who have completed three months waiting period, shares paid.
- There will be advanced security savings that will qualify members for a Loan triple their savings
- Maximum amount of this loan is E15 000.00.
- Repayment period is within 12 months.

### C. Mid Term loans

- Loan granted through EFT within just a week upon application.
- Maximum amount of this loan is Triple the Permanent Savings Account.
- Maximum Repayment period of this loan is within 1 year (12 months)
- This loan is for building emergencies and all unforeseen circumstances.

### D. Long Term loans

- Loan granted through EFT within just a week upon application.
- Maximum amount of this loan is double the Permanent Savings Account.
- Maximum Repayment period of this loan is within 2 years (24 months).
- This loan is to improve our members' economical and social being.

### E. Executive loan

- Loan granted through EFT within just a week upon application.
- Maximum amount of this loan is E100,000.00
- Maximum Repayment period of this loan is 36 months(3years)
- This loan is to improve our members' development and business plans.



**UMDVUDVUTI**  
FAMILY SUPPORT

Inhlangano Ibonile kutsi imindeneni isala ebumatimeni uma kushona lilunga. Ngenela **Umshwalensi** wekusita umndeneni wakho nakwenteka uhamba emhlabeni

For more information: [www.asikhutulisane.co.sz](http://www.asikhutulisane.co.sz)



**ASIKHUTULISANE**  
SAVINGS AND CREDIT COOPERATIVE SOCIETY

Save Regularly, Borrow Wisely, Pay Promptly

## MOBILE MONEY



**Send Mobile Money Now**

way of transferring money between the Society and its Members.

**Mobile Money Number: +268 78642869**

**Afast, simple, convenient and affordable**



## Get Started >>

### Joining Requirements;

- must be above the age of 18 year.
- Be employed or self employed carry your ID, payslip or bank statement & proof of residence.
- Be in a position to save a minimum of E200.00 per month.

### CONTACT DETAILS

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## Introduction & Brief History

Asikhutulisane Savings and Credit Cooperative Society was established in 1985, one of the oldest Savings and Credit Society registered in terms of Section 18 (1) and (2) of Swaziland Cooperative Act 2003. Asikhutulisane is 100% owned by its members. Membership is OPEN to public above the age of 18 years:



To be the best institution in Swaziland providing Savings and Credit facilities to members.

### Core Values

- Integrity
- Accountability
- Transparency
- Efficiency
- Reliability
- Excellency

### Meetings

Asikhutulisane sit for at least three meetings each year. All members are expected to attend all the Society meetings.

- Branch meetings
- Special General Meeting
- Annual General Meeting

### Membership Eligibility

- Should be above the age of 18 years.
- Complete a membership application form.
- Should buy shares worth E1,500.00.
- Should pay a once-off joining fee of E300.00.
- Should be willing to abide by all the Societies' By-Laws

Save Regularly

Borrow Wisely & Pay Promptly



### Mission

To Economically Empower Members by Providing Quality Financial Services at Competitive Rates.



## Savings Products

### A. NORMAL SAVINGS ACCOUNT

- Compulsory Savings.
- Minimum saving is E200.00 per month.
- Transferred to permanent saving account at the end of each financial year.
- Loans granting is based on the value of this account.



### B. SCHOOL SAVINGS ACCOUNT

- Ideal for members who would like to save for school fees, or short term goals.
- Allows three withdrawals per year.
- No minimum balance.
- Interest is to be provided.

### C. CHRISTMAS SAVINGS ACCOUNT

- Ideal for members who would like to save for the festive seasons.
- Members can save any amount.
- No minimum balance.
- Allows one withdrawal only in December.
- Interest is to be provided.

### D. EXECUTIVE SAVINGS

- For executive savers
- Minimum savings E500.00 per month.
- Qualifier account for executive loan
- Allows direct deposit

### E. CHILDREN'S ACCOUNT

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- Created with the aim of cultivating a saving culture in children.
  - Members open an account for their children under the age of 18 years old with a deposit of E50.00 only.
  - Complete a children's account joining form.
  - Minimum withdrawal period is after 1 year.
  - Interest is to be provided